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CHALLENGES AND OPPORTUNITIES IN DEVELOPING MONEY LAUNDERING NATIONAL RISK ASSESSMENTS



Challenges and Opportunities in Developing Money Laundering National Risk Assessments

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Agenda

- **Background**
- **How are we working**
- **Methodological Definitions**
- **Process**
- **Main challenges (technical and management)**
- **... and opportunities**



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¿How are we working?

- Technical cooperation **RG-T2224** "Strengthening the Financial Systems Integrity: Improves the capacities to prevent Money Laundering and Terrorism Financing. Interventions **menu**:
 - i. Assistance to perform national risk assessments
 - ii. Strengthening institutional capacity and updating the AML/CFT legal work frame.
 - iii. Diffusion and Knowledge generation.



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¿Who is working with us?

ÁREAS DE APOYO	PAISES											Regional	
	Chile	Costa Rica	Ecuador	El Salvador	Guatemala	Honduras	México	Nicaragua	Panamá	Paraguay	Perú		Uruguay
Evaluaciones Nacionales de Riesgo	★	★	★			★	★	★	★	★			
Diagnóstico de brechas regulatorias				★	★			★	★	★		★	★
Reformas del marco regulatorio				★	★			★	★	★			
Diagnóstico y fortalecimiento de Unidades de Inteligencia Financiera										★	★		
Diagnóstico y mejora de la plataforma tecnológica				★	★			★		★		★	
Autoevaluaciones de cumplimiento												★	
Programas de capacitación sector público y privado				★	★			★		★			
Mejora del marco de supervisión basado en riesgos del sector no financiero				★	★			★				★	
Diagnóstico de las capacidades institucionales de investigación y sanción												★	



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Methodological Definitions

1. FATF Guidelines to perform national risks assessments
2. IMF's methodology for performing a National Risk Assessment



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Process

- Country request
- Fundraising / Acceptance by the IDB
- Development of the Country's plan objectives - IDB
- Preparation of terms of reference
- Expert (s) Selection
- Team preparation: PF Country - BID - expert (s)
- Working Plan Preparation
- Implementation: on-site visits / tele-working / reports
- Final product



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Main Challengers (management)

- Political Commitment
- "Strength" of the Focal Point
- institutional fatigue (and competition)
- Learning curve
- Time Management
- institutional and political use of the product



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Main Challenges (technical)

- Methodology
- Learning curve
- thematic competence (which risk?)
- Coverage
- Information relevant, organized and applicable
- To include non-governmental sectors
- Functional ownership
- Update
- Confidentiality
- Institutional Ownership: combination with a national strategy



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Opportunities

“Do not ask me how much costs this program. Ask yourself. For the cost of not having it”



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Opportunities

- Cooperation among multilateral agencies
- Economies of administrative scale
- Institutionalization: public policy development
- Inter-Agency cooperation and collaboration
- Deliberate effects: information and statistics



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Thanks!



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