

**SAINT VINCENT AND THE GRENADINES**

**ACT NO. 24 OF 2002**

**I ASSENT**

MONICA DACON  
Governor- General's Deputy  
27th May, 2002

**AN ACT** to amend the Financial Intelligence Unit Act No. 38 of 2001.

[28th May, 2002]

**BE IT ENACTED** by the Queen's Most Excellent Majesty by and with the advice and consent of the House of Assembly of Saint Vincent and the Grenadines and by the authority of the same as follows:

**Short title**

1. This Act may be cited as the Financial Intelligence Unit (Amendment) Act, 2002.

**Amendment of section 4 of No.38 of 2001**

2. Subsection (2) (e) of section 4 of the Financial Intelligence Unit Act is amended by inserting immediately after the words "commission of an offence" the following words:

"or a suspected offence or information relating to a suspicious transaction report".

Passed in the House of Assembly this 13th day of May, 2002.

NICHOLE HERBERT  
Clerk of the House of Assembly

## **OBJECTS AND REASONS**

This Bill seeks to amend the Financial Intelligence Unit Act 2001 by giving the Financial Intelligence Unit the power to provide to any Foreign Financial Intelligence Unit any information relating to a suspected offence or a suspicious transaction report.

Dr. Hon. Ralph Gonsalves  
Minister of Finance, Planning,  
Economic Development, Labour,  
Information, Grenadines and Legal  
Affairs

**SAINT VINCENT AND THE GRENADINES**  
**FINANCIAL INTELLIGENCE UNIT (AMENDMENT) ACT, 2002**

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Amendment of section 4 of No. 38 of 2001